



17 May 2021

Subject: Report on the operating results for Quarter 1 year 2021.

Attn: Shareholders

The International Engineering Public Company Limited would like to report the operating results for 3 months period ended on 31 March 2021. The Company and its subsidiaries have 1.74 million baht of profit, increased by 7.22 million baht or 131.85% YoY compared with 5.47 million baht of losses for Quarter 1 year 2020. The details are as follows:

1. The Company and its subsidiaries have revenue from sales or service and adder of electricity purchase price 129.67 million baht for Quarter 1 year 2021, compared with 131.47 million baht of Quarter 1 year 2020, decreased by 1.80 million baht or 1.37%. This is because the subsidiary has stopped operating its machinery for increasing the efficiency of electricity generation.
2. The Company and its subsidiaries have total sales and administrative expenses for Quarter 1 year 2021 decreased by 4.16 million baht or 2.88% compared with Quarter 1 year 2020, due to the Company has adjusted the organizational structure and work processes to be suitable with the current business.

As for the operating results of the International Engineering Public Company Limited for Quarter 1 year 2021, the Company has 1.29 million baht of losses compared with 23.87 million baht of losses for Quarter 1 year 2020. The details are as follows:

1. The Company has revenue from sales or service 4.87 million baht for Quarter 1 year 2021, compared with 14.63 million baht of Quarter 1 year 2020, decreased by 9.76 million baht or 66.71%. This is because the company is in the process of developing an ICT project for the customer.
2. The Company has sales and administrative expenses 19.93 million baht for Quarter 1 year 2021 decreased by 6.06 million baht or 23.31% compared with Quarter 1 year 2020, due to the Company can control costs and expenses more efficiently.

Please be informed accordingly.

Yours sincerely

(Mr. Apichet Paiboonpan)
Chief Executive Officer